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330.244.9980

CORPORATE PROFILE

ProTeam Classic Corvette Collection and Sales

Corvette enthusiast and entrepreneur Terry L. Michaelis (pronounced "Mick A Lis") and his brother Frederick, founded ProTeam as the result of a 34-year love affair with the Corvette marque. The company is known for showcasing the largest inventory of classic Corvettes in the world and has sold more classic models of the marque than any other source in the world.

It all began when Terry Michaelis began selling used cars at his cousin's Ohio dealership in 1971. On his 21st birthday, Michaelis applied for a used car dealer's license and was soon the owner of his own dealership.

In 1974, he purchased a Corvette, a wrecked 1961, for a mere \$250. Within a week, he sold the car's hardtop for \$300, and soon provided parts to Corvette collectors and restorers across the U.S.

Michaelis began to find it difficult to purchase discontinued Corvette parts so he began to manufacture hard-to-find parts, employing close to 200 employees. Becoming America's "King of the Corvette Aftermarket" business, he was now providing hard-to-find parts to a fast-growing number of hobbyists and collectors, while continuing to sell renovated or restored Corvettes.

By the mid-80s, the collector car market exploded and prices for Corvettes increased dramatically. As a result, it was more logical to repair and restore older models than part them out. With collectors hungry for restored and concours-quality Corvettes, Michaelis and his brother, Frederick, formed ProTeam Classic Corvette Collection and Sales in 1987. Buying several Corvettes at a time, often 20 or more, ProTeam was selling more than 300 of the marque annually.

ProTeam quickly grew from a small, independent specialty dealership into a 60,000 square-foot facility that currently includes five buildings dedicated as showrooms, a body and trim shop, a mechanic shop, a parts department and restoration areas.

Potential buyers can inspect an inventory of nearly 200 rare, one-of-a-kind and classic Corvettes, valued at more than \$10 million. At least one Corvette from each generation of production is on hand, and restorers and enthusiasts can find a vehicle in any variety of conditions--from project car to a fully restored award winner.

Through an in-depth knowledge of the Corvette market and a wealth of automotive passion, enthusiasm and extensive sales experience, the staff at ProTeam can locate the right Classic Corvette to match each customer's personal and investment preferences.

With the advent of the Internet, ProTeam's customers span the globe to resource their favorite classic. Clientele can be found in all 50 states and more than 40 countries, including Australia, New Zealand, Japan, South Korea, Malta, Gibraltar, New Caledonia, Botswana, Bahrain, Saudi Arabia, Zimbabwe, the principality of Monaco, Russia, Kuwait, Taiwan, Argentina and most countries in Europe. Actors, entertainers, rock legends, racecar drivers, sports stars and auto industry VIPs are among its thousands of satisfied patrons.

ProTeam produces a quarterly catalog and has a user-friendly website where its inventory is updated daily with new vehicle listings for their 372,000 customer database.

Today, ProTeam is leading the industry with its money-back guarantee that puts Corvette enthusiasts, especially those who cannot visit their showroom, behind the wheel of their dream car much faster and without the risk of other dealerships or individuals sellers, according to Michaelis.

Staffed by a professional team of 19 sales, restoration and service experts, ProTeam employs eight commissioned buyers and dozens of regional spotters across the country. ProTeam's success as a classic Corvette dealership is unparalleled, with gross sales of \$12 million in 2003; revenues for 2004 at more than \$15 million; and approaching \$20 million for 2005.

ProTeam vehicles have been on display at major shows and Corvette gatherings around the United States. Over the years, fully restored, renovated Corvettes, formerly owned by ProTeam, have been awarded with many National Corvette Restorers Society (NCRS) Top Flight Awards, Bloomington Gold Awards and Best of Show honors and have been featured at Corvette events across America, including the Bloomington Gold Special Collection as well as Corvettes at Carlisle and the Chicago Vette Fest.

ProTeam Classic Corvette Collection and Sales, based in Napoleon, Ohio, showcases the largest inventory of classic Corvettes in the world. More than \$10 million worth of Corvettes are displayed in 60,000 square feet of showrooms and restoration facilities with nearly 200 classic Corvettes on display at any time. In addition, ProTeam offers more than 10,000 sq. ft. of used, new and hard-to-find parts. For additional information, contact ProTeam at P.O. Box 606, Napoleon, Ohio 43545, call 1.888.592.5086 or visit www.proteamcorvette.com.

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